Objectives attained

ASHRAE's 72nd year was successful in many ways. The problems resulting from the merger of predecessor societies seem to have ended. Our financial condition is excellent . . . our research program is in high gear . . . our publications seem to be giving the membership what it wants.

During fiscal 1965-66, under the leadership of President James W. May, membership climbed to nearly 19,000. We expect to welcome our 20,000th member well before the close of the current 1966-67 fiscal year.

The death of Lincoln Bouillon, a dedicated member who served as President-Elect during 1965-66, and was installed as president in July, 1966, is recorded with regret. ASHRAE has been deprived of an eminently capable leader whose many contributions have left their marks. As President-Elect, I assumed the Presidency in October in accordance with the By-Laws.

A major goal in increasing our membership is to bring those whose livelihood stems from our industry into active participation in Society affairs. It is heartening to note that more than 1,500 members gave their time and talents to national committees, performed as officers or directors, authored technical papers, and otherwise contributed to advancing technology for the common good.

Our national meetings are growing in attendance and breadth of activity. Last year there were nearly fifty technical papers presented, numerous forums and 33 symposia speakers. This activity was supplemented by ten regional meetings, many of which included fine technical sessions.

The 1965-66 program of the Society was unusually vigorous and progressive. In May, ASHRAE published the largest edition of its Guide And Data Book series, the 1966 Applications Volume. In February, members will receive without cost a new Handbook of Fundamentals of outstanding value as a basic reference source for engineers, contractors, educators and students. In May, the newly designed Guide And Data Book's Systems and Equipment Volume will be distributed.

The monthly ASHRAE Journal is a vital communications link which provides a cogent and valuable commentary and review of contemporary practice. The new annual two-part Transactions provides prompt publication of the technical session proceedings.

The Society's research program has supplied much of the material used in the Guide And Data Book series. During 1965-66 more than $133,000 was spent directly on grants-in-aid to fifteen cooperating institutions. These projects are carried out by numerous graduate and undergraduate students who may thus acquire a lifelong interest in our industry.

Sponsored project work is not the only contribution of the Society to our constantly improving technology. More than 600 members give their time to the activities of 75 technical committees and special project committees which develop new knowledge and understanding. Also, the Standards Committee this year has given various segments of our industry a host of new standards to facilitate their operations.

It is remarkable that our financial status has improved so substantially even with the increased service provided to members. ASHRAE's financial results for 1965-66 were greatly improved over the previous fiscal year—exclusive of Exposition contributions which occur in alternate years. In fact, we were able to allocate funds for part payment of the new Handbook of Fundamentals and still apply a substantial surplus to Society reserves.

It may be that engineers are conditioned by an environment of problems and therefore may be uneasy when things are running smoothly. Nevertheless, we are happy to predict continued progress and comparable prosperity in the current fiscal year. For this fine outlook, we can credit the constructive participation in Society activities by an increasing number of members, the operations of a competent staff and the contributions of dedicated officers, directors and committeemen.